

UNAUDITED

Cash and Investment Report As of May 31, 2015

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		5/31/2015	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 1,864,867	\$ 7,124	\$ (5,900)	\$ 1,224	\$ 4,195,088	0.37%
TD Bank Commercial Checking - Depository (2)	5,697,357	12,405	(11,168)	1,237	5,672,265	0.37%
TD Bank Commercial Checking - Health Claims	110,867	436	(518)	(82)	165,608	0.44%
TD Bank Commercial Checking - Senior Housing	708,074	899	(95)	804	623,534	0.31%
TD Bank Commercial Checking - Utility Payments	88,723	141	(111)	30	62,899	0.37%
TD Bank Commercial Checking - ACH Debits	-	340	(91)	249	211,317	0.31%
TD Bank Lockbox Account	590,083	1,365	(1,728)	(363)	472,333	0.45%
subtotal	9,059,972	22,710	(19,611)	3,099	11,403,045	0.37%
Money Market Account (5)						
TD Bank - Money Market	27,052	14	-	14	27,040	0.08%
subtotal	27,052	14	-	14	27,040	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.13%
FLOC - 1-3 Year High Quality Bond Fund (3)	158,570,163	805,740	(175,190)	630,550	150,270,163	0.55%
FLOC - 0-2 Year High Quality Bond Fund (3)	125,096	317	(168)	149	125,096	0.16%
FLOC - Intermediate High Quality Bond Fund (3)	31,807	719	(42)	677	31,807	3.09%
Wells Capital Management (US Bank)	32,144,282	283,592	(21,280)	262,312	32,144,282	0.86%
(Wetland) Mitigation Trust - SBA	525,440	626	-	626	525,440	0.17%
subtotal	191,396,865	1,090,994	(196,680)	894,314	164,372,052	0.72%
Total Cash and Marketable Investments	200,483,889	1,113,718	(216,291)	897,427	175,802,138	0.70%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Weekly Bros)	11,152,623	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,086,038	-	-	-	-	
Total Cash and Investments	\$ 258,544,547	\$ 1,113,718	\$ (216,291)	\$ 897,427	\$ 175,802,138	

Notes:

- The Ending Balances are as of May 31, 2015. The Fiscal YTD income and Last 12 Months rate of return are as of April 30, 2015. as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for May 2015. Average Balance & ROR based on 12 months ended April 30, 2015 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.